

Message Text

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17

ACTION AF-06

INFO OCT-01 ARA-06 EUR-12 EA-06 NEA-09 ISO-00 AEC-05

AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 EB-07

FPC-01 H-01 INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01

PM-03 RSC-01 SAM-01 OES-03 SP-02 SS-15 STR-01 TRSE-00

FRB-03 FEA-01 PA-01 PRS-01 USIA-06 /119 W

----- 063039

R 271542Z JAN 75

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 7736

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY CARACAS

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

USMISSION OECD PARIS

LIMITED OFFICIAL USE LAGOS 0842

E.O. 11652: N/A

TAGS: ENRG, NI

SUBJECT: NIGERIAN CRUDE OIL PRODUCTION: OCT., NOV., DEC. 1974

REF: LAGOS 10850

BEGIN UNCLASSIFIED

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1. FOLLOWING ARE NEW INDUSTRY STATISTICS FOR NIGERIAN

CRUDE OIL PRODUCTION IN NOVEMBER AND DECEMBER 1974 COMPARED
TO OCTOBER ALREADY REPORTED REFTEL (FIGURES ARE AVERAGE
BARRELS PER DAY):

	SHELL-BP	GULF	MOBIL	TEXACO/ PHILLIPS	ELF	CHEVRON
OCT.	1,438,296	391,707	246,918	165,558	89,979	0
NOV.	1,413,464	325,148	246,047	170,220	82,628	0
DEC.	1,338,016	229,269	245,354	167,224	83,368	0

ALL COMPANIES

OCT. 2,325,458

NOV. 2,237,507

DEC. 2,063,231

2. THESE STATISTICS REFLECT CUTBACKS ORDERED BY FMG IN NOVEMBER
AND DECEMBER WHICH PRINCIPALLY AFFECT GULF OIL COMPANY (SEE LAGOS
10778 AND 10941). ACCORDING FINANCIAL TIMES OF LONDON, A GULF
SPOKESMAN HAS PUBLICLY ACKNOWLEDGED THE CUTBACKS AND CONFIRMED
THAT GULF'S CEILING HAS BEEN SET AT 235,000 B/D.

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3. ON JANUARY 17 GULF RECEIVED ORDER DATED JANUARY 14 FURTHER
RESTRICTING PRODUCTION TO 140,000 B/D. ORDER ORALLY RESCINDED
AND PRODUCTION RETURNED TO APPROXIMATELY 230,000 B/D ON
JANUARY 18, BUT MEETINGS WITH FMG CONTINUE. SHELL-BP REPORTEDLY
INVOLVED IN SIMILAR DISCUSSION.

4. ACTING DEPUTY DIRECTOR OF PETROLEUM RESOURCES (OKANLA) TOLD
EMBOFF JANUARY 22 THAT THE GOVERNMENT-ORDERED CUTBACKS HAVE
NOTHING TO DO WITH WORLD SUPPLY/DEMAND OR OPEC. HE INSISTS THEY
MOTIVATED ENTIRELY BY NECESSITY TO CONSERVE OIL IN LIGHT OF
DECLINING RESERVES.

5. CURRENT PRODUCTION REMAINS AS REPORTED LAGOS 11342 AND
11681 AT APPROXIMATELY 2 MILLION B/D.
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Message Attributes

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EO Systematic Review
05 JUL 2006

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